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GENERAL MEMORANDUM 26-006

Representative Titus (D-NV) Files a Discharge Petition for the FAIR BET Act (H.R.4304)

The Fair Accounting for Income Realized from Betting Earnings Taxation (FAIR BET) Act ([H.R. 4304](#)) was introduced by Representative Dina Titus (D-NV) in July 2025. It restores the 100% federal tax deduction for gambling losses. Specifically, the bill would amend the Internal Revenue Code to change the treatment of wagering losses on federal income tax returns by replacing the current 90% cap on deductible gambling losses with a 100% deduction, allowing taxpayers to fully deduct gambling losses against winnings. This bill was introduced to reverse a change in the One Big Beautiful Bill Act (H.R.1) that reduced the allowable deduction on gambling losses from 100% to 90%.

The bill has twenty-three bipartisan co-sponsors and has been referred to the House Committee on Ways and Means. However, it has not received a hearing or otherwise advanced in the legislative process. On February 13, 2026, Representative Titus formally filed a motion to discharge the FAIR BET Act from the Committee. That filing is [Discharge Petition No. 16](#) and as of this report, shows that only Representative Titus has signed on.

Filing this motion is the first step in what is commonly referred to as a discharge petition. A discharge petition is a procedural tool in the House that can force a bill out of committee and onto the House floor for consideration, even if the committee leadership hasn't advanced it. In order for a discharge petition to become effective, it needs the signatures of a majority of House members.¹

Tribes interested in this issue can consider writing a letter to their member of Congress urging them to cosponsor and sign the discharge petition for the FAIR BET Act. Please let us know if we could be of assistance in that process.

Inquiries may be directed to:

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¹ This is 218 signatures if there are no vacancies.