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GENERAL MEMORANDUM 19-013

Treasury Announces Consultation on the Tax Status of Tribally-Chartered Corporations

The Department of the Treasury (Treasury) has announced that it will conduct consultation on the income tax treatment of corporations chartered under tribal law. Tribes have asserted, and the Internal Revenue Service has acknowledged, that the lack of published guidance on this issue has hindered tribal efforts to pursue economic development opportunities.

Treasury will hold an in-person Tribal Consultation and Listening Session on *October 8, 2019*, at the Native American Financial Officers' Association's (NAFOA) Fall Conference at the Mystic Lake Casino Hotel in Prior Lake, Minnesota. Treasury has invited tribal leaders (or their designated representative) to participate in a government-to-government Tribal Consultation during a session scheduled from 3:45 p.m. to 5:00 p.m. (local time) followed by a Listening Session open to public comments.

A national Tribal Consultation will also be held via teleconference on *October 10, 2019*, from 3:00 p.m. to 4:30 p.m. EST. Call in details to be provided upon RSVP:
https://www.mymeetings.com/emeet/rsvp/index.jsp?customHeader=mymeetings&Conference_ID=9542020&passcode=8442350

Treasury is also accepting written comments at tribal.consult@treasury.gov.

Please let us know if we may provide additional information about this matter or assistance preparing comments.

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